

ANNOUNCEMENT OF APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN - ADDYSON XUE

Date of appointment: 12/07/2004

Name: Addyson Xue

Age: 47

Country of principal residence: Singapore

Whether appointment is executive, and if so, the area of responsibility:

Executive Vice Chairman.

Responsibilities include:

1. Strategic planning
2. Identifying new projects
3. Overseeing the implementation of the Board of Director's decisions.

Working experience and occupation(s) during the past 10 years:

1993 - 1995	Chairman, Heilongjiang Electric Power Group Ltd Chairman/President, Heilongjiang Electric Power Co, Ltd (Listed on Shanghai Stock Exchange)
1996 - 1997	Deputy Chief, Electrical Power Industry Bureau, Heilongjiang Province Deputy General Manager, Heilongjiang Provincial Electric Company Ltd Director, China Hua Tai Insurance Company Ltd Chairman/President, Heilongjiang Electrical Enterprise Group Ltd Chairman/President, Huafu Power Investment Company Ltd
1997 - 1998	Chairman/President, Grand Union Power Investment & Development Co., Ltd
1998 - 1999	Director of Operations, Asia Power Corporation Limited
2002 - Present	Director, Asia Water Technology Pte Ltd

ANNOUNCEMENT OF APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN - ADDYSON XUE

OTHER DIRECTORSHIPS

Past (for the last five years): Vastland Limited

Present: Asia Water Technology Pte Ltd

Shareholding in the listed issuer and its subsidiaries: None

Family relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries: None

Conflict of interest: None

INFORMATION REQUIRED BY RULE 704(7)(H)

Disclose the following matters concerning a director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any question is "yes", full details must be given.

- (a) Whether at any time during the last 10 years, a petition under any bankruptcy laws of any jurisdiction was filed against him or against a partnership of which he was a partner?
No
- (b) Whether at any time during the last 10 years a petition under any law of any jurisdiction was filed against a corporation of which he was a director or key executive for the winding up of that corporation on the ground of insolvency?
No
- (c) Whether there is any unsatisfied judgment against him?
No
- (d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment for 3 months or more, or has been the subject of any criminal proceedings (including any pending criminal proceedings which he is aware of) for such purpose?
No
- (e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or been the subject of any criminal proceedings (including any pending criminal proceedings which he is aware of) for such breach?
No

ANNOUNCEMENT OF APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN - ADDYSON XUE

INFORMATION REQUIRED BY RULE 704(7)(H)

Disclose the following matters concerning a director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any question is "yes", full details must be given.

- (f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings which he is aware of) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

- (g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any corporation?

No

- (h) Whether he has ever been disqualified from acting as a director of any corporation, or from taking part directly or indirectly in the management of any corporation?

No

- (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

- (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of —

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

(ii) any corporation or partnership which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during the period when he was so concerned with the corporation or partnership?

No

Submitted by

Pang Hin Long and Tang Lai Meng

Joint Company Secretaries

13 July 2004 to the SGX